
STATUS UPDATE:

- (A) APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY**
 - (B) ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN**
 - (C) UPDATES ON VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**
 - (D) UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED**
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1. INTRODUCTION

- 1.1. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in:
- (a) the announcements of OUE Lippo Healthcare Limited (the "**Company**") between 3 May 2016 to 29 November 2019, in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company¹;
 - (b) the announcements of the Company between 13 December 2017 to 29 November 2019 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun ("**David Lin**")²; and

¹ Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 15 September 2019, 30 September 2019, 30 October 2019 and 29 November 2019.

² Please refer to the Company's announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019, 12 April 2019, 29 April 2019, 31 May 2019, 26 June 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 30 October 2019, 3 November 2019, and 29 November 2019.

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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- (c) the announcements of the Company between 22 February 2017 to 12 December 2019 in relation to on-going litigation with Weixin Hospital Investment Management (Shanghai) Co. Ltd (卫心医院投资管理(上海)有限公司) ("Weixin")³.

2. APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY

2.1. Aathar's Voluntary Arrangement

As announced previously on 30 October 2019, Aathar filed a Notice of Appeal against the decision of the Assistant Registrar to revoke his third voluntary arrangement (the "**Appeal**"). As announced previously on 29 November 2019, the Court granted a Bankruptcy Order against Aathar on 13 November 2019 and so he will require the permission of the Official Assignee to proceed with the Appeal.

On 11 December 2019, Aathar obtained the Official Assignee's permission to proceed with the Appeal which has been fixed for a special full day hearing on 14 January 2020.

3. ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN

3.1. Singapore Judgment in terms of the Arbitration Award

As announced previously on 30 September 2019, the Company obtained leave from the Singapore High Court on 6 September 2019 to enforce the Arbitration Award dated 7 January 2019 (the "**Arbitration Award**") against David Lin as a Singapore Judgment.

The Company has obtained a Singapore Judgment against David Lin in terms of the Arbitration Award on 28 November 2019, such that the Company can now enforce the Arbitration Award as though it is a decision of the Singapore High Court.

3.2. Recognition and Enforcement Proceedings in Shanghai

On 30 January 2019, the Company applied to the Shanghai No. 1 Intermediate Court to recognise and enforce the Arbitration Award against David Lin in Shanghai (the "**Shanghai Recognition and Enforcement Proceedings**").

A hearing was held on 24 April 2019 for parties to exchange their evidence. The Shanghai No. 1 Intermediate Court has not fixed a further hearing date for this matter.

Separately, on 6 December 2019, the Company obtained an order from the Shanghai No. 1 Intermediate Court to freeze up to RMB 20 million of David Lin's assets in the People's Republic of China, pending the Shanghai Recognition and Enforcement Proceedings.

³ Please refer to the Company's announcements dated 22 February 2017, 20 December 2017, 6 August 2018, 23 August 2018, 30 November 2018, 5 December 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 14 October 2019, 30 October 2019, 25 November 2019, 29 November 2019 and 12 December 2019.

3.3. Enforcement Proceedings in Hong Kong

As announced previously on 3 November 2019, the Company obtained Garnishee Orders Nisi (preliminary attachment) over monies held by David Lin in his bank accounts with Chiyu Bank Corporation Limited and the Bank of China (Hong Kong) Limited on 15 October 2019.

As announced on 29 November 2019, a hearing for the granting of the Garnishee Order Absolute was fixed on 2 December 2019. On 2 December 2019, the Hong Kong Court granted Garnishee Orders Absolute (final attachment) over the monies in David Lin's bank accounts with Chiyu Bank Corporation Limited and the Bank of China (Hong Kong) Limited.

4. VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA

There are no material updates on the litigation proceedings in the People's Republic of China.

5. UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED

- 5.1. As announced previously on 18 December 2017, shareholders were informed that the Company had been served with court documents by Ms Lim Beng Choo's lawyers. Ms Lim commenced court proceedings against the Company for the sum of S\$60,000, being the alleged amount due and owing to her for unpaid salaries.
- 5.2. As announced previously on 3 September 2018, shareholders were informed that the Company had been served with court documents by Ms Lim's lawyers. This relates to further claims by Ms Lim against the Company for the sum of S\$90,000, comprising her claim for 3 months' salary which she contends should be paid in lieu of notice; the sum of S\$72,000 being the encashment of her alleged unconsumed leave, and further damages to be assessed in respect of her alleged constructive dismissal by the Company.
- 5.3. Pursuant to an Order of Court dated 21 November 2019, the Court directed that both the proceedings listed above be consolidated and heard together. On 5 December 2019, Ms Lim served her consolidated Statement of Claim on the Company. The Company has instructed its lawyers to vigorously defend the proceedings.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
30 December 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).