
QUE LIPPO HEALTHCARE LIMITED (THE “COMPANY”) – JUDGEMENT IN RELATION TO SUMMONS 19

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s various announcements made between 3 May 2016 and 30 April 2021 (“**Previous Announcements**”), in relation to the appointment of receivers (the “**Receivers**”) over three subsidiaries of the Company.¹ For avoidance of doubt, the Receivers have been discharged over all three subsidiaries on 18 August 2020.*

The Company refers to the Previous Announcements, in particular:

- (a) the announcement dated 29 September 2020, where Aathar filed an appeal against the decision of the High Court to revoke his third voluntary arrangement by way of CA 157;
- (b) the announcement dated 26 February 2021, where the Company filed an application to strike out CA 157 by way of Summons 19; and
- (c) the announcement dated 30 April 2021, where Summons 19 was heard before the Court of Appeal on 15 April 2021, with judgment reserved.

The Board of Directors wishes to update the Company’s shareholders that the Court of Appeal has issued a favourable decision for the Company in respect of Summons 19 on 10 May 2021.

The Court of Appeal held that CA 157 was deemed withdrawn as Aathar failed to file his Appellant’s Case within the court’s stipulated deadline. The Court also held that CA 157 should be struck out because:- (i) as an undischarged bankrupt, Aathar failed to obtain the requisite consent of the Official Assignee prior to commencing CA 157; and (ii) CA 157 was filed without proper authority from Aathar.

The Court of Appeal ordered that costs of S\$8,000 inclusive of disbursements for Summons 19 and Summons 125 (please refer to the Previous Announcements dated 30 November 2020 and 29 January 2021 on Summons 125) be paid to the Company. Of this sum of S\$8,000, the Court ordered that:

- (i) S\$4,000 is to be borne by Aathar’s solicitors personally; and

¹ Please refer to the Company’s announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 15 September 2019, 30 September 2019, 30 October 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 April 2020, 19 May 2020, 29 May 2020, 30 June 2020, 9 July 2020, 16 July 2020, 24 July 2020, 30 July 2020, 12 August 2020, 20 August 2020, 31 August 2020, 25 September 2020, 29 September 2020, 15 October 2020, 29 October 2020, 30 November 2020, 31 December 2020, 8 January 2021, 29 January 2021, 26 February 2021, 30 March 2021, 31 March 2021, 7 April 2021, and 30 April 2021.

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- (ii) the other S\$4,000 shall also be paid by Aathar's solicitors to the Company, or its solicitors, pursuant to the undertaking furnished by Aathar's solicitors as security for the costs of the appeal (i.e. CA 157).

The Court of Appeal is the court of final appeal in Singapore. No further appeal may be made in respect of matters decided on by the Court of Appeal.

The Company will provide further updates on the status of the above matters through SGXNet in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board

OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
11 May 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

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