
STATUS UPDATE:

- (A) PROCEEDINGS RELATED TO FACILITY AGREEMENTS ENTERED INTO WITH THE CREST ENTITIES**
 - (B) ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN**
 - (C) UPDATES ON VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**
 - (D) UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED**
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1. INTRODUCTION

- 1.1. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the following announcements ("**Previous Announcements**"):
- (a) the announcements of OUE Lippo Healthcare Limited (the "**Company**") between 3 May 2016 and 24 May 2021, in relation to, *inter alia*, the appointment of receivers (the "**Receivers**") over three subsidiaries of the Company¹. For the avoidance of doubt, the Receivers have been discharged over all three subsidiaries on 18 August 2020;
 - (b) the announcements of the Company between 13 December 2017 and 30 April 2021 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun ("**David Lin**")²; and
 - (c) the announcements of the Company between 22 February 2017 and 30 April 2021 in relation to on-going litigation with Weixin Hospital Investment Management (Shanghai) Co. Ltd (卫心医院投资管理(上海)有限公司) ("**Weixin**")³.

¹ Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 15 September 2019, 30 September 2019, 30 October 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 April 2020, 19 May 2020, 29 May 2020, 30 June 2020, 9 July 2020, 16 July 2020, 24 July 2020, 30 July 2020, 12 August 2020, 20 August 2020, 31 August 2020, 25 September 2020, 29 September 2020, 15 October 2020, 29 October 2020, 30 November 2020, 31 December 2020, 8 January 2021, 29 January 2021, 26 February 2021, 30 March 2021, 31 March 2021, 7 April 2021, 30 April 2021, 11 May 2021, and 24 May 2021.

² Please refer to the Company's announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019, 12 April 2019, 29 April 2019, 31 May 2019, 26 June 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 30 October 2019, 3 November 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 22 April 2020, 29 April 2020, 29 May 2020, 30 June 2020, 30 July 2020, 27 August 2020, 31 August 2020; 29 September 2020, 29 October 2020, 30 November 2020, 31 December 2020, 29 January 2021, 26 February 2021, 16 March 2021, 31 March 2021 and 30 April 2021.

³ Please refer to the Company's announcements dated 22 February 2017, 20 December 2017, 6 August 2018, 23 August 2018, 30 November 2018, 5 December 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 14 October 2019, 30 October 2019, 25 November 2019, 29 November 2019, 12 December 2019 and 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 May 2020, 30 June 2020, 30 July 2020, 31 August 2020; 29 September 2020, 29 October 2020, 30 November 2020, 31 December 2020, 29 January 2021, 26 February 2021, 22 March 2021, 31 March 2021 and 30 April 2021.

OUE Lippo Healthcare Limited

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2. PROCEEDINGS RELATED TO FACILITY AGREEMENTS ENTERED INTO WITH THE CREST ENTITIES

2.1 Aathar's Voluntary Arrangement

The Company refers to the Previous Announcements, in particular, the announcements dated 31 August 2020, 29 September 2020 and 11 May 2021 in relation to:

- the High Court's decision on 17 August 2020 to dismiss Aathar's appeal against the Assistant Registrar's decision to revoke his third voluntary arrangement (by way of RA 310), and the orders of the High Court made on 25 August 2020 for Aathar to pay costs of S\$30,000 to the Company;
- the Court of Appeal's decision that the appeal filed by Aathar against the decision of the Honourable Court (by way of CA 157) was deemed withdrawn where the Court of Appeal also ordered that the costs of S\$8,000 be paid to the Company.

On 7 May 2021, the Company received payment of S\$31,139.01 in full satisfaction of the costs orders made against Aathar in RA 310.

2.2 Crest Entities

There are no material updates on the proceedings with the Crest Entities.

3. ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN

The Company refers to the Previous Announcements, in particular, the announcements dated 3 November 2019, 30 June 2020, 27 August 2020, 25 September 2020, 16 March 2021 and 30 April 2021 in relation to:

- the enforcement proceedings in Hong Kong in respect of the Arbitration Award against David Lin and the appointment of Receivers over David Lin's interests in the shares of Healthcare Solution Investment Limited ("HSIL");
- the Shanghai First Intermediate Court's ("**Appellate Court**") decision to dismiss the appeal of David Lin in the Weixin Control Dispute. The Appellate Court agreed that Chiang Hui Hua no longer had the legal right since 27 November 2019 to retain Weixin's business license and company stamp.

On 24 May 2021, the Company was informed by the Receivers of HSIL that Weixin's company records have been updated to register Chan Pui Sze of Briscoe Wong Advisory Limited, one of the Receivers of HSIL, as the legal representative, executive director and general manager of Weixin, wherein Chan Pui Sze is legally authorised to represent and act on behalf of Weixin.

4. VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA

4.1 Proceedings commenced by Wuxi Yilin Health Management Co. Ltd (无锡医霖健康管理公司) ("Wuxi Yilin Health")

The Company refers to its Previous Announcements, including the announcements dated 5 December 2018, 29 January 2019, 14 October 2019, 30 October 2019, 31 March 2021 and 30 April 2021 in relation to:

- the proceedings commenced by Wuxi Yilin Health, a subsidiary of the Company, against David Lin before the Wuxi Intermediate Court for David Lin's breach of fiduciary duties to Wuxi Yilin Health;
- the appeal filed by Wuxi Yilin Health on 16 October 2019 to the Jiangsu Higher Court against the Wuxi Intermediate Court's decision to dismiss Wuxi Yilin Health's claim made on 14 October 2019; and
- the application to withdraw the appeal filed by Wuxi Yilin Health on 12 April 2021 on the advice of its PRC counsel.

On 7 May 2021, the Jiangsu Higher Court accepted Wuxi Yilin Health's application to withdraw the appeal.

5. UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED

There are no material updates on the other claims against the Company.

The Company will provide further updates on the status of the above matters through SGXNet in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
31 May 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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