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## **FULL & FINAL SETTLEMENT WITH CREST ENTITIES ON PROCEEDINGS RELATED TO FACILITY AGREEMENTS**

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's various announcements made between 3 May 2016 and 28 April 2022 ("Previous Announcements"), in relation to the appointment of receivers (the "Receivers") over certain subsidiaries of the Company.<sup>1</sup> For avoidance of doubt, the Receivers have been discharged over all three subsidiaries on 18 August 2020.*

The Company refers to the Previous Announcements, in particular:

- (i) the announcement dated 17 December 2021 in relation to the settlement agreement entered into with Crest Capital Asia Pte Ltd, Crest Catalyst Equity Pte Ltd and The Enterprise Fund III Ltd ("**Crest**") in respect of its claims under the Bifurcated Tranche (the "**Settlement Agreement**"); and
- (ii) the announcement dated 28 April 2022 in relation to the extension of time sought by Crest to make payment of S\$200,000, being the balance of the third instalment due under the Settlement Agreement, by 15 June 2022.

The Company has received the above balance payment of S\$200,000 from Crest. Upon receipt of the said balance payment, there are no further outstanding instalments due from Crest under the Settlement Agreement. There are also no other pending or outstanding claims between the Company and Crest.

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<sup>1</sup> Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 15 September 2019, 30 September 2019, 30 October 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 April 2020, 19 May 2020, 29 May 2020, 30 June 2020, 9 July 2020, 16 July 2020, 24 July 2020, 30 July 2020, 12 August 2020, 20 August 2020, 31 August 2020, 25 September 2020, 29 September 2020, 15 October 2020, 29 October 2020, 30 November 2020, 31 December 2020, 8 January 2021, 29 January 2021, 26 February 2021, 30 March 2021, 31 March 2021, 7 April 2021, 30 April 2021, 11 May 2021, 24 May 2021, 31 May 2021, 29 June 2021, 6 July 2021, 30 July 2021, 17 December 2021, 1 March 2022, and 28 April 2022.

### **QUE Lippo Healthcare Limited**

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By Order of the Board

**OUE Lippo Healthcare Limited**

Mr. Yet Kum Meng  
Chief Executive Officer and Executive Director  
15 June 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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**OUE Lippo Healthcare Limited**

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