
UPDATES ON A LITIGATION PROCEEDING IN THE PEOPLE'S REPUBLIC OF CHINA

1. OUE Lippo Healthcare Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcement dated 24 December 2021 on the creditor subrogation claim by Wuxi Hongshen Pharmacy Co., Ltd ("**Wuxi Hongshen**") in the People's Republic of China ("**PRC**") against Wuxi Yilin Real Estate Development Co., Ltd ("**Wuxi Yilin Real Estate**"), a subsidiary of the Company (the "**Subrogation Claim**").
2. As announced on 24 December 2021, the People's Court of Xinwu District, Wuxi (i.e. the first instance court) ordered Wuxi Yilin Real Estate to pay the sum of RMB1,513,284.18 (equivalent to approximately S\$312,795.84 as at an exchange rate of RMB100 = S\$20.67 as at 17 June 2022) plus interest and costs to Wuxi Hongshen. On the same day, Wuxi Yilin Real Estate filed an appeal against the first instance judgment issued by the People's Court of Xinwu District, Wuxi.
3. The substantive hearing of the appeal took place on 25 March 2022. On 17 June 2022, the Company was informed by its PRC Counsel that the Wuxi Intermediate People's Court released a judgment on 13 June 2022 dismissing the appeal, and affirming the decision by the People's Court of Xinwu District, Wuxi. Wuxi Yilin Real Estate is currently seeking legal advice from its PRC Counsel on the steps to address Wuxi Hongshen's claims.
4. As and when there are material developments, the Company will provide further updates on the status of the above-mentioned matter through SGXNet in accordance with the requirements under applicable Catalist Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
17 June 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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